

FORM L-22 - Analytical Ratios*
Insurer: SHRIRAM LIFE INSURANCE COMPANY LIMITED

Sl.No.	Particular	For the quarter 30.09.14	Up to The Period 30.09.14	For the quarter 30.09.13	Up to The Period 30.09.13
1	New business premium income growth rate - segment wise				
	Life -Individual business				
	- Participating Life	57.41%	-7.19%	-19.93%	1.10%
	- Linked Life	-59.46%	-66.60%	-48.83%	-41.74%
	Life -Group Business	7.27%	-9.28%	4.45%	15.41%
	Pension	-100.00%	-95.19%	69.95%	615.94%
	Annuities	-100.00%	-65.67%	-60.00%	-62.50%
2	Net Retention Ratio	99.74%	99.71%	99.37%	99.37%
3	Expense of Management to Gross Direct Premium Ratio	47.08%	45.90%	-45.38%	42.64%
4	Commission Ratio (Gross commission paid to Gross Premium)	6.08%	5.21%	5.45%	6.47%
5	Ratio of policy holder's liabilities to shareholder's funds	409.00%	409.00%	431.42%	431.42%
6	Growth rate of shareholders' fund	23.20%	23.20%	32.20%	32.20%
7	Ratio of surplus to policyholders' liability	2.52%	2.52%	2.33%	2.33%
8	Change in net worth (Rs. '000)	80 90 37	80 90 37	84 93 04	84 93 04
9	Profit after tax/Total Income	11.23%	2.73%	3.79%	4.01%
10	(Total real estate + loans)/(Cash & invested assets)	0.06%	0.06%	0.03%	0.03%
11	Total investments/(Capital + Surplus)	949.71%	949.71%	521.14%	521.14%
12	Total affiliated investments/(Capital+ Surplus)	-	-	-	-
13	Investment Yield (Gross and Net)				
	Gross Yield				
	Policyholders	5.05%	7.35%	3.30%	4.72%
	Shareholders	2.03%	3.94%	0.94%	2.44%
	Net Yield				
	Policyholders	5.22%	13.61%	-1.21%	0.70%
	Shareholders	2.51%	6.61%	-3.61%	-1.35%
14	Conservation Ratio				
	Participating Life	64.70%	60.80%	57.32%	47.78%
	Non-participating Life	47.48%	-9.77%	31.67%	22.28%
	Linked Life	30.97%	27.83%	21.06%	21.33%
	Linked Pension	66.29%	69.80%	50.70%	50.37%
15	Persistency Ratio # (Premium basis)				
	For 13th month	37.71%	43.40%	41.33%	50.58%
	For 25th month	56.58%	82.86%	74.56%	82.54%
	For 37th month	65.11%	30.81%	38.43%	33.57%
	For 49th Month	64.61%	65.68%	71.91%	76.27%
	for 61st month	45.74%	90.39%	64.56%	81.71%
16	NPA Ratio				
	Gross NPA Ratio	-	-	-	-
	Net NPA Ratio	-	-	-	-

Equity Holding Pattern for Life Insurers					
1	(a) No. of shares	17500 00 00	17500 00 00	17500 00 00	17500 00 00
2	(b) Percentage of shareholding				
	Indian	100%	100%	100%	100%
	Foreign	-	-	-	-
3	(c) %of Government holding (in case of public sector insurance companies)				
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	0.51	0.31	0.27	0.62
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	0.51	0.31	0.27	0.62
6	(iv) Book value per share (Rs)	24.55	24.55	19.93	19.93

Notes:

- Persistency has been presented on reducing balance basis
- The persistency ratios calculated as on 30th September, 2014 are in accordance with the revised circular IRDA/ACT/CIR/MISC/035/01/2014 dated 23rd January, 2014 and the ratios as on 30th September, 2013 are in accordance with the circular IRDA/ACT/CIR/Gen/21/2/2010 dated 11th February, 2010.